



## *Office of the President*

### **Frequently Asked Questions – HEERF II**

April 27, 2021

**1. How much was allocated to Albizu University?**

Albizu University received an allocation of \$2,398,440 in funds from HEERF II.

**2. What is the minimum amount that Albizu University must designate to provide to provide Emergency Financial Aid Grants to students of the Miami and San Juan Campuses, and the Mayagüez University Center?**

In accordance with the governmental allocation guidelines, a minimum of \$726,799 must be designated solely to provide Emergency Financial Aid Grants to students of the Miami and San Juan Campuses, and the Mayagüez University Center.

**3. How will Albizu University prioritize the distribution of Emergency Financial Aid Grants?**

In accordance with the requirements of HEERF II, Albizu University will prioritize grants to students with “exceptional” need. Prioritization of students with exceptional need under HEERF II is being accomplished by awarding the highest award amounts to Pell Grant recipients and for non-Pell recipients based on the student’s Expected Family Contribution (EFC).

**4. What total amount does Albizu University plans to distribute?**

Albizu University is allocating both the required minimum of \$726,799 for Emergency Financial Aid Grants, as well as setting aside a portion of the institutional funds to supplement student Grant awards, resulting in a total allocation of \$1,048,200 from HEERF II funds for student grants.

**5. What is the distribution formula that Albizu University will use?**

The distribution formula is as follows:

**I. Pell Recipients**

Pell students are defined as students who (1) completed a FAFSA by March 16, 2021; (2) are Pell recipients in Spring 2021; and (3) are enrolled in the Spring 2021 term and have been active students continually since March 16, 2021.

The allocation per student who meets these criteria is estimated to be \$800.

**II. Non-Pell Recipients with EFC equal to zero (0)**

TIV Students with an EFC of zero (0) (“TIV/0”) students who meet the following criteria: (1) TIV Students who completed a FAFSA by March 16, 2021; (2) are not Pell recipients; (3) listed an EFC equal to zero (0); and (4) are enrolled in the Spring 2021 term and have been active students continually since March 16, 2021.

The allocation per student who meets these criteria is estimated to be \$400.

**III. Non-Pell Recipients with EFC equal to one (1) or more**

TIV Students with an EFC of 1 or more (“TIV/1”) students who meet the following criteria: (1) Students who completed a FAFSA by March 16, 2021; (2) are not Pell recipients; (3) listed an EFC equal to one (1) or more; and (4) are enrolled in the Spring 2021 term and have been active students continually since March 16, 2021.

The allocation per student who meets these criteria is estimated to be \$200.

**6. What will the students who qualify do?**

TIV Students who qualify for grant funds in one of the categories under the above formula and who chose to accept the funds will be required accept or reject the award through Ellucian, the Student Server Service platform. It is important that each student understands the purpose of the grant and certify that these funds will be utilized for the established purpose.

**7. When will the personal agreement be available to students?**

Students will be able to access the personal agreement by the estimated date of May 7, 2021.

**8. When will the funds be disbursed?**

Disbursements will be made approximately two weeks after the deadline to accept or deny the agreement.

*For additional information, please contact your financial aid office via email.*