

FINANCIAL AID

NEW STUDENT ORIENTATION



FINANCIAL AID INFORMATION

Room 174

Office Hours

Monday – Thursday

10:00 a.m. – 7:00 p.m.

Friday – 10:00 – 6:00 p.m.

FINANCIAL AID OFFICERS

- Diego Arias, Director
- Juan Espildora, F A/Loan Officer - Ext. 3157
- Sonjia Oliver, Verification Officer - Ext. 3195
- Guillermo Barcenas, Financial Aid Officer - Ext. 3103
- Violeta Velasquez, Financial Aid Officer - Ext. 3179
- Lucy Umanzor, Financial Aid Officer – Ext. 3269
- Front Desk, Ext. 3153
- Phone Number: 305-593-1223

FINANCIAL AID DEADLINES

- Fall semester **June 1st**
- Spring semester **October 1st**
- Summer semester **March 1st**
- This deadline applies to **all** types of aid, including institutional aid as well.

REMINDERS

Important information:

- All students must apply for Financial Aid annually.
- All students must maintain satisfactory academic progress.
- Please let us know, changes such as: withdrawing, dropping any credits, different address.
- Be aware that Federal loans must be repaid.
- **Exit Counseling is required once you finished.**

REMINDERS CONTINUED:

- If a student withdraws from school before the 60% of attendance, FA must calculate the amount of aid the student has earned and return to DOE any unearned amount.

Funds returned will create a student's
debt/balance with CAU.

NON-PAYMENTS

- If you are 60 days past due on your payments, you will be considered delinquent.
- If you are 120 days past due on your payments you will have a preclaim status.
- If you are 270 days or more past due on your payments you will have default status.

EFFECTS OF DEFAULTING

- Your defaulted loan is reported as a collection account to national credit bureaus.
- You become ineligible for further financial aid until your loan is paid in full or you have entered a qualifying repayment. Your school may withhold academic transcripts.
- Your tax refunds may be withheld to repay the defaulted student loan.
- Federal payments to you, including Social Security retirement and/or disability income, may be reduced.
- Your wages may be garnished.
- Your loan may be assigned to a collection agency.
- You lose the right to defer payment or to request a forbearance